

To whom it may concern

Copenhagen, September 2016

Three-Points-Declaration („Drei-Punkte-Erklärung“)

Dear Sirs,

With reference to the circular 06-2010 issued by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), we herewith represent that:

1. We, VP SECURITIES A/S (VP) are the Danish Central Securities Depository acting in accordance with Danish law. All securities accounts in our book-entry system are in accordance with Danish law operated by participants on behalf of and in the name of the individual account holder.
2. With respect to the securities credited in these accounts, we do not assert any security interest, lien, right of retention or any similar rights over any securities held on accounts with VP, hereunder claims which may arise from the purchase, administration and safe custody of these securities.
3. Securities issued with VP in dematerialized form are solely represented by book-entry records in the individual accounts. We keep securities immobilized indirectly with VP and represented by global or definitive certificates in safe custody either in the vaults of the transferring participant or by the depository banks of the transferring participant in safekeeping accounts designated in our name. We keep securities transferred directly to VP from a foreign Central Securities Depository or depository bank in safekeeping accounts designated in our name.

Kind regards

VP SECURITIES A/S



Niels Olsen
Chief Executive Officer



Birger Schmidt
Chief Commercial Officer



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